

STANLIB MULTI-MANAGER NCIS HEDGE FUNDS ADDITIONAL INVESTMENT APPLICATION FORM

STANLIB

MULTI-MANAGER

Novare CIS (RF) (Pty) Ltd | Registration Number: 2013/191159/07 | SARS Registration Number: 9649/248/16/9
Stanlib Multi-Manager Limited | Authorised Financial Services Provider | FSP Number: 763

- All sections must be completed in full
- Select applicable boxes with a cross [X]
- Initial any amendments made to the form
- Ensure all information provided is accurate and true
- Your instruction will be processed once all requirements have been met and supporting documentation as per Annexure A has been provided
- Retail Investor Funds:** applications are processed on a daily basis. The daily cut-off for receipt of instructions is 14h00 in order to receive that day's price.
- Qualified Investor Funds Investing:** applications are processed on a monthly basis. Your application form must be submitted to Novare CIS before 14h00, 2 business days prior to the end of the month and your proof of payment must be submitted before 14h00 on the last business day of the month. Your application will be processed on the 1st of the following month.
- Qualified Investor Funds Redemption:** redemptions are processed monthly subject to a 3 month notice period. In order to receive month end prices, your redemption instruction must have been submitted to Novare CIS before 14h00 on the last business day 3 months preceding the month end.
- Completed forms are to be faxed to **087 150 1551** or e-mailed to **hedgetransact@novare.com**
- Should you have any queries regarding this application, please contact Novare CIS (RF) (Pty) Ltd ("Novare") on **0800 668 273 (0800 novare)** or e-mail **clientservice@novare.com**

(A) INVESTOR DETAILS

Investor number:

Title: Surname:

First name(s):

ID/Passport/Trust/Registration number: Gender: M F

Postal address:

Code:

Residential address:

Code:

Home Telephone: (code) Work Telephone: (code)

Cell Number: (code) Fax: (code)

E-mail address:

Domestic Prominent Influential Person (DPIP) or Foreign Prominent Public Official (FPPO)

In terms of Financial Intelligence Centre Act (FICA), Novare is an accountable institution and is required to establish the risk profile of its clients. This includes determining whether a client is a **Domestic Prominent Influential Person (DPIP)** or **Foreign Prominent Public Official (FPPO)**.

A **DPIP** is a term that describes an individual who holds, including in an acting position for a period exceeding 6 (six) months, or has held at any time in the preceding 12 (twelve) months, in the Republic a prominent public function

A **FPPO** is a term that describes an individual who holds, or has held at any time in the preceding 12 (twelve) months, in any foreign country a prominent public function

I consider myself to be, or to be associated with a **DPIP** or **FPPO**? Y N

If yes, please provide details:

SOURCE OF FUNDS (COMPULSORY):

Source of income (Non Individual):

Please specify where the money used to fund this investment originates from

Company profits Sale of shares Investment Corporate Dividends

Other (specify)

Source of income (Individual):

Please specify from where you earn your income

Salary Inheritance Bonus Pension or Provident lump sum Savings

Other (specify)

Source of funds for this investment (compulsory):

Please advise from where the funds for this investment originate

Salary Inheritance Bonus Pension or Provident lump sum Savings

Other (specify)

Do these funds originate from a Novare policy? Y N If "Yes", supply the policy number:

If you are a non-resident, you may qualify for an exemption or reduced tax rate for South African dividends withholdings tax. Should this be applicable to you, please obtain the relevant exemption or reduced rate forms from our Client Service Centre.

(B) INVESTMENT OPTIONS

I/We hereby apply to invest in the Novare CIS scheme in accordance with the provisions of the relevant Deed of each fund at the respective fund/s price/s ruling on the date of receipt of the monies by Novare, subject to receipt of a duly completed Application Form, proof of deposit and all relevant supporting documentation.

RETAIL INVESTOR FUNDS	Fee class	Lump sum investment (min. R50 000)	Debit order (min. R1 000 p.m.)	Annual debit order increase	Income distribution	
					Reinvest	Paid out
STANLIB Multi-Manager NCIS Multi-Strategy Retail Hedge Fund				%		
QUALIFIED INVESTOR FUNDS	Fee class	Lump sum investment (min. R1 000 000)	Debit order (min. R10 000 p.m.)			
STANLIB Multi-Manager NCIS Alternatives Qualified Fund of Hedge Funds				%		
STANLIB Multi-Manager NCIS Private Assets Qualified Hedge Fund				%		

(C) BANKING DETAILS

The details specified below must be in the investor's name and will be used for all future banking transactions until such time as we are notified in writing of any change.

Bank: Account number:

Branch: Branch code:

Type of account: Current Transmission Savings

Name of account holder:

A cancelled cheque or a copy of a bank statement (less than three months old) must accompany this application form as confirmation of proof of bank details. No payments will be made to third parties (i.e. payments will only be made to the bank account in the name of the registered investor). We are unable to facilitate payments to credit cards or market-linked accounts. Maitland Hedge Fund Services ("Administrator") executes all payment instructions electronically. No payment will be made by cheque.

(D) METHOD OF PAYMENT

- Electronic/
internet
transfer Electronic internet transfers may take up to 2 days to appear in our bank account. Units may only be priced upon confirmed receipt of documentation and funds into the relevant Unit Trust bank account. Please insert the investor's initials and surname in the reference section on the proof of deposit/transfer in order to assist the Administrator with processing the application.
- Electronic
collection by
Novare* Funds are deducted from the investor's bank account 1 business day after the receipt of a valid and complete application form and supporting documentation. Electronic collection is restricted to a maximum of R1 000 000 per debit. Please complete the bank account details in the Bank Details section if you select this option.
- Regular
debit order* Please complete the Debit Order Authority (**Section B**) if you select this option.

To make an additional contribution, please deposit funds into the Novare CIS inflow/outflow bank account, as provided with the first time investor application form. Should you require the banking details again, please contact clientservice@novare.com.

* For electronic collections and regular debit orders

Novare's Abbreviated Name as registered with the bank: NOVARE CIS

The sum of such payment instructions will never exceed my/our obligations as agreed to in this application form. Monthly debit order withdrawals from my/our account will commence on the date indicated below and will continue until this authority is terminated by me/us in writing of not less than 20 ordinary business days, and faxed to Novare on **087 150 1551** or e-mailed to hedgecontract@novare.com.

In the event that the payment day falls on a weekend, or a recognised South African public holiday, the payment day will automatically be the very next ordinary business day. I/We understand that the withdrawals hereby authorised will be processed through a computerized system provided by the South African Banks. I/We also understand that details of each withdrawal will be printed on my bank statement and will include "NOVARE CIS" together with my/our investor number. My/Our investor number is reflected on the Welcome Letter and all further transaction and monthly statements received from Novare.

Cancellation

I/We agree that although this authority may be cancelled by me/us, such cancellation will not cancel my investments in the Novare CIS scheme. I/We shall not be entitled to any refund of amounts which Novare has withdrawn while this authority was in force, if such amounts were legally owing to Novare.

Assignment

I/We acknowledge that this authority may be ceded or assigned to a third party if the investments in the Novare CIS scheme is also ceded or assigned to that third party, but in the absence of such assignment of the investments in the Novare CIS scheme, this authority cannot be assigned to any third party.

COLLECTION BY THE ADMINISTRATOR (Please indicate which bank details are to be used)

The existing bank details on record **OR** New bank details as specified below

Bank: Account number:

Branch: Branch code:

Type of account: Current Transmission Savings

Name of account holder:

A cancelled cheque or a copy of bank statement (less than 3 months old) must accompany this application form as confirmation of proof of bank details.

REGULAR DEBIT ORDER AUTHORITY

I/We the undersigned, authorise Novare CIS (RF) (Pty) Ltd to draw against my/our bank account the debit order investment amounts in terms of this application on the 1st day of each month for the investment at the ruling price on that day. All such withdrawals from my/our account will be treated as though they have been signed by me/us personally, and I/we request the bank to debit my/our account with these drawings. I/We acknowledge that debit order investments are subject to a 14-day clearance period.

Please increase my monthly debit order by the percentage indicated in Section B – Investment Options on the anniversary date each year for the duration of the debit order.

Authorised signature

Date

(E) FINANCIAL ADVISOR DETAIL AND DECLARATION

Contact name: FSP name:
Financial advisor account number: Registration number:
FSP license number:

I/We

- declare that I/we am/are a licensed Financial Service Provider(s) and have made the disclosures required in terms of the Collective Investment Schemes Control Act, 2002, and the Financial Advisory and Intermediary Services Act, No. 37 of 2002, and subordinate legislation thereto, to the investor.
- acknowledge and confirm that, in my/our capacity as the primary accountable institution with Novare being the secondary accountable institution, I/ we have established and verified the identity of the client in accordance with Section 21 of the Financial Intelligence Centre Act, 2001 ("the Act"), and will keep records of such identification and verification according to the provisions of Section 22 of the Act.
- warrant that I/we have explained all fees that relate to this investment to the investor and I/we understand and accept that the investor may withdraw his/her authority for payment to me/us in writing to the fund.

Signed at: on

Signature of financial advisor

(F) FINANCIAL ADVICE FEES

(Please select an option)

I acknowledge that I did not receive financial advice from either Novare or a financial advisor; OR

I hereby confirm that the Financial Advisor whose details are completed in the "Financial Advisor Details and Declaration"

Section above, is my appointed Financial Advisor and agree to payment of fees as follows:

Initial advice fee: . % (Negotiable to maximum 3% exclusive of VAT. Applied to each contribution and deducted before investment is made).

Ongoing advice fee: . % per annum of the market value of the investment portfolio, charged by way of unit reduction and paid to the Financial Advisor monthly in arrears (Negotiable to maximum 1% exclusive of VAT. If initial advice fee of greater than 1.5% is selected, then the maximum annual advice fee is 0.5%). This annual advice fee is not part of the normal annual management fee charged by the relevant Fund/s.

This authority may be withdrawn by written notice to Novare.

Authorised signature

Date

(G) DECLARATION BY QUALIFIED INVESTOR

TO BE COMPLETED WHEN INVESTING IN QUALIFIED INVESTOR FUNDS

A Qualified Investor, as defined by Board Notice 52 of 2015 is: any person who invests a minimum investment amount of R1 million per hedge fund and who –

- has demonstrable knowledge and experience in financial and business matters which would enable the investor to assess the merits and risks of a hedge fund; or
- has appointed a Financial Services Provider (FSP) who has demonstrable knowledge and experience to advise the investor regarding the merits and risks of a hedge fund investment.

(G) DECLARATION BY QUALIFIED INVESTOR (continued)

Please tick appropriate boxes below:

- I confirm that the minimum investment amount will be R1 000 000 or above.
- I confirm that I have the required knowledge and experience in financial and business matters to choose this investment. I further confirm that I have read and understood the nature of a Qualified Investor Hedge Fund, including risk warnings.

OR

- I hereby confirm that my knowledge is limited and that my financial advisor has been appointed to provide me with the necessary advice to take this investment. My financial advisor has been appointed to provide me with the necessary advice to take this investment. My financial advisor has explained this investment to me and I confirm that I understand the nature of a Qualified Investor Hedge Fund, including risk warnings.

Authorised signature

Date

(H) DECLARATION BY INVESTOR

I/We understand and agree to be bound by the provisions of this application form. If on the date of signature of this application form an updated application form exists and the fees are different on that form, the fees on the updated application form will apply.

I/We understand and/or confirm that:

- The information contained herein is correct, and that if this application form is signed in a representative capacity, I/we have the necessary authority to do so and that this transaction is within my/our powers.
- I/We am/are acting for my/our own account and that I/we have made my/our decisions to enter into the investment and as to whether the investment is appropriate for me/us independently based upon my/our own judgement, and upon advice from such advisors as I/we may deem necessary. I/We declare that I am/we are not relying on any communication from Novare and Stanlib, whether written, oral or implied as investment advice or as a recommendation to enter into the investment. I/We understand that information and explanations relating to the terms of an investment shall not be considered investment advice or a recommendation to enter into the investment.
- Novare will only be able to process investments on receipts of funds into the appropriate bank account, proof of deposit, and all relevant supporting documentation.
- I/We declare, under any applicable penalties of perjury, that the information provided in this form and in any document accompanying this form is, to the best of my knowledge and belief, accurate and complete.
- I/We undertake to advise Novare and provide an updated Self-Certification Form promptly (and in any event within 30 days) where any change in circumstances occurs which causes any of the information contained in this form to be incorrect or incomplete.
- I/We consent to the sharing of this information with other members of the Novare Group for the purposes of any applicable EOI Rules, anti-money laundering or other reasonable information processing purposes, except where this is restricted by law.
- Where Novare reasonably believes it is obliged to do so, I/we understand that the recipient will disclose this information to the relevant tax authorities.
- Novare will not be responsible for any failure, malfunction or delay of any networks, electronic or mechanical device or any other form of communication used in the submission, acceptance and processing of applications and/or transactions. Novare will not be liable to make good or compensate any investor or third party for any damages, losses, claims or expenses resulting there from.
- I/we understand the Novare Fee Schedule which details the unit trust funds and fee information and agree to the General Information and Conditions. (This document can be requested from the Client Service Centre on **0800 668 273 (0800 novare)** or viewed on the website, **www.novare.com**).
- I hereby acknowledge that this same terms and conditions that are applicable to my original investment apply to this investment.

Novare accepts that the information herein provided by the investor is true and correct, and accepts no liability for any false and/or inaccurate information provided.

Name(s):

Nature of Authority/Capacity:

Authorised signature

Date

Novare CIS (RF) (Pty) Ltd

3rd Floor, The Cliffs Office Block 1, Niagara Way,
Tyger Falls, Carl Cronje Drive, Bellville, 7530
PO Box 4742, Tygervalley, 7536
Tel: 0800 668 273 (0800 novare) Fax: 0860 668 273 (0860 novare)
Website: www.novare.com E-mail: clientservice@novare.com

Novare CIS (RF) (Pty) Limited is a registered Manager in terms of the Collective Investment Schemes Control Act (Act 45 of 2002)

NOVARE[®]
cis

Updated version: February 2018