

# STANLIB Multi-Manager Global Equity Fund

The Fund is a class fund of STANLIB Offshore Unit Trusts, which invests exclusively in the STANLIB Funds Limited - STANLIB Multi-Manager Global Equity Fund

As at 30.11.2018

# STANLIB

## Investment Description

The Fund adopts a multi-managed approach to investing and blends different skilled and experienced active equity managers and strategies with some passive and risk premium strategies.

This is a global-only US dollar denominated portfolio which invests in equities across various geographies, sectors and capitalisation sizes.

The STANLIB Multi Manager Global Equity Fund invests as a feeder fund into a class fund of STANLIB Funds Limited.

## Suitable Investors

- Who are looking to add exposure to global equity markets
- Who understand that the high exposure to growth assets and foreign currency exposure comes with higher volatility
- Who understand that the Fund may underperform the market significantly in the short term in pursuit of long-term gains
- Who typically have an investment horizon of at least seven years.

## Risk Rating



■ Income ■ Growth

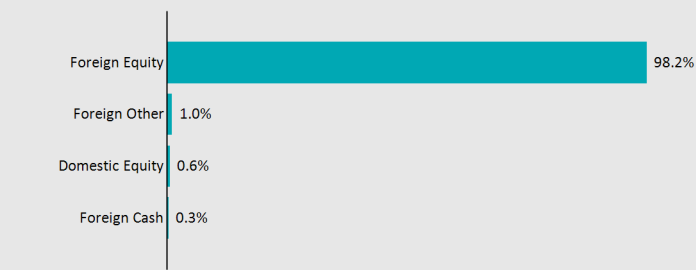
## Annualised Performance (%)

	1 Year	3 Years	5 Years	10 Years
Class A	-2.32	0.00	0.00	0.00
Class B1	-1.87	0.00	0.00	0.00
Benchmark	-1.49	8.50	6.12	11.00
Sector Average	-2.87	6.74	5.14	10.15

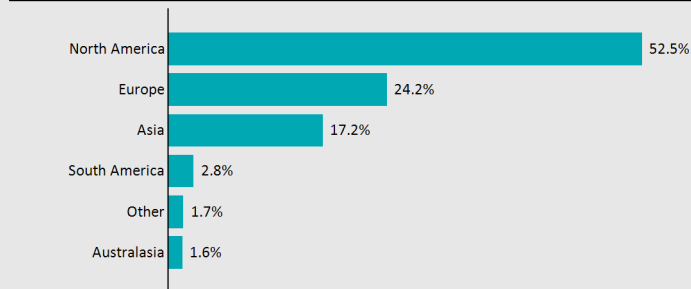
## Underlying Fund Managers

AB  
Arrowstreet Capital  
Hosking Partners  
Sanders Capital  
Sands Capital Management  
Veritas Asset Management

## Physical See Through Asset Allocation %



## Geographic allocation



## Portfolio Facts

<b>Portfolio Manager(s)</b>	Kent Grobbelaar and Renate Potgieter (STANLIB Multi-Manager)	
<b>Portfolio Size (NAV)</b>	\$ 1.5 million	
<b>Benchmark</b>	MSCI ACWI IMI	
<b>Sector</b>	Morningstar Global Large-Cap Blend	
	<b>Class A</b>	<b>Class B1</b>
<b>Denominated in</b>	USD	USD
<b>Launch Date</b>	18 Feb 2016	18 Feb 2016
<b>Minimum Investment</b>		
Initial	\$2,500	\$2,500
Subsequent	\$1,000	\$1,000
<b>ISIN No.</b>	JE00BZ96XM66	JE00BZ96XN73
<b>SEDOL</b>	BZ96XM6	BZ96XN7
<b>Bloomberg Code</b>	STMMGEA:JY	SMMGEB1:JY

	Class A		Class B1	
	1 Year	3 Year	1 Year	3 Year
Advisor Fee <sup>1</sup>	0.50	0.50	0.00	0.00
Management Fee	0.40	0.40	0.40	0.40
Underlying Fund Fees	0.80	0.80	0.80	0.80
Other <sup>2</sup>	0.05	0.05	0.05	0.06
<b>Total Expense Ratio (TER)<sup>3</sup></b>	<b>1.75</b>	<b>1.75</b>	<b>1.25</b>	<b>1.26</b>
<b>Transactional Costs<sup>4</sup></b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Investment Charges</b>	<b>1.75</b>	<b>1.75</b>	<b>1.25</b>	<b>1.26</b>

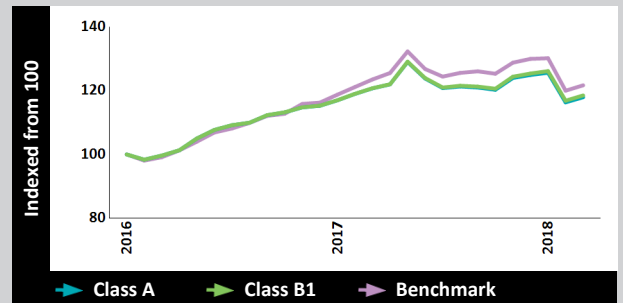
<sup>1</sup> The A Class includes an ongoing adviser fee

<sup>2</sup> Other includes: bank charges, custody fees, sundry income, audit & trustee fees

<sup>3</sup> The TER is a measure of the actual expenses incurred by the Fund over a 1 and 3-year period (annualised) ending 30 June 2018

<sup>4</sup> Transaction Costs include: brokerage, Securities Transfer Tax [STT], STRATE, Levies and VAT.

## Cumulative Returns - Since Inception



## Top 10 Equity Holdings

Microsoft Corp	1.77%
Cigna Corp	1.43%
UtdHealth Group Inc	1.33%
Charter Communications Inc	1.31%
Taiwan Semiconductor	1.31%
Samsung Electronics Co LTD	1.23%
Safran SA	1.17%
Visa Inc	1.05%
Alphabet Inc	1.00%
ALPHABET INC-CL C USD0.001	0.94%

## STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Collective investment schemes in securities are generally medium to long-term investments. The value of participatory interests may go down as well as up and investors may get back less cash than originally invested. Past performance is not necessarily a guide to the future. An investment in the participations of a collective investment scheme in securities is not the same as a deposit with a banking institution. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Participatory interest prices are calculated on a net asset value basis, which is the total value of all assets less liabilities in the Class Funds including any provisions made for any purchase, fiscal or other charges that would have been incurred had all the assets of the relevant class fund been bought or sold at that time, divided by the number of participatory interests in issue. Please refer to the prospectus for more details on the charges and expenses that may be recovered from the Class Funds. Participatory interests are priced daily using the forward pricing method. The Class Funds may borrow up to 10% of the market value of the Class Funds to bridge insufficient liquidity as a result of the redemption of participatory interests. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from STANLIB Fund Managers Jersey Limited, ("the Manager"). The Class Funds of the STANLIB Offshore Unit Trusts scheme, with the exception of the Managed Fund Class Funds, are Feeder Funds which only invest in the participatory interests of a single Class Fund of a collective investment scheme. The Managed Fund Class Funds within the STANLIB Offshore Unit Trusts scheme are Fund of Funds Class Funds which only invest in other collective investment schemes, which levy their own charges, which could result in a higher fee structure for these funds. In addition to the annual management charge, other fees are incurred by the trust (trustee, custodian and general expenses). There is no sales tax applicable in Jersey. Commission and incentives may be paid and if so, are included in the overall costs. The Class Funds of STANLIB Offshore Unit Trusts scheme are accumulation Class Funds and do not distribute income. Please refer to the prospectus of this scheme for more details, a copy of which is available on request from STANLIB Collective Investments (RF) Pty. Limited, ("STANLIB"), the address of which is 17 Melrose Boulevard, Melrose Arch, 2196, South Africa. The registered office of the Manager is Standard Bank House, 47-49 La Motte Street, St Helier, Jersey, Channel Islands. The Trustee is Link Corporate Services (Jersey) Limited, 12 Castle Street, St. Helier, Jersey, Channel Islands. The representative agreement exists between STANLIB Collective Investment (RF) Pty. Limited and STANLIB Fund Managers Jersey Limited. The Manager and Trustee are approved by the Jersey Financial Services Commission to conduct Fund services business. The Trust is regulated as a Collective Investment Fund by the Jersey Financial Services Commission. Figures quoted are from Morningstar for the period ending 30/04/2018 for a lump sum investment using NAV-NAV prices. Liberty is a member of the Association of Savings and Investment of South Africa. The manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The manager has a right to close the portfolio to new investors in order to manage the portfolio more efficiently in accordance with its mandate.

Trustee/Custodian Link Corporate Services (Jersey) Limited, 12 Castle Street, St. Helier, Jersey, Channel Islands.

Contact Details - STANLIB COLLECTIVE INVESTMENTS (RF) PTY LIMITED Reg. No. 1969/003468/07 17 Melrose Boulevard, Melrose Arch, 2196, PO Box 203, Melrose Arch, 2076

T 0860 123 003 W stanlib.com and/or stanlibmultimananger.com

COMPLIANCE NO: 721ZB8

Published on: 15 January 2019