

STANLIB MULTI-MANAGER NCIS HEDGE FUNDS SWITCHING FORM

Novare CIS (RF) (Pty) Ltd | Registration Number: 2013/191159/07 | SARS Registration Number: 9649/248/16/9
STANLIB Multi-Manager (Pty) Ltd | Registration number 1999/012566/07 | FSP Number: 763

- All sections must be completed in full
- Select applicable boxes with a cross [X]
- Initial any amendments made to the form
- Ensure all information provided is accurate and true
- Your instruction will be processed once all requirements have been met and supporting documentation as per Annexure A has been provided
- **Retail Investor Funds:** applications are processed on a daily basis. The daily cut-off for receipt of instructions is 14h00 in order to receive that day's price.
- **Qualified Investor Funds Investing:** applications are processed on a monthly basis. Your application form must be submitted to Novare CIS before 14h00, 2 business days prior to the end of the month and your proof of payment must be submitted before 14h00 on the last business day of the month. Your application will be processed on the 1st of the following month.
- **Qualified Investor Funds Redemption:** redemptions are processed monthly subject to a 3 month notice period. In order to receive month end prices, your redemption instruction must have been submitted to Novare CIS before 14h00 on the last business day 3 months preceding the month end.
- Completed forms are to be faxed to **087 150 1551** or e-mailed to **hedgetransact@novare.com**
- Should you have any queries regarding this application, please contact Novare CIS (RF) (Pty) Ltd ("Novare") on **0800 668 273 (0800 novare)** or e-mail **clientservice@novare.com**

(A) INVESTOR DETAILS

Existing investor number (if applicable):

Title: Surname:

First name(s):

ID/Passport/Trust/Registration number: Gender: M F

Home Telephone: (code) Work Telephone: (code)

Cell Number: (code) Fax: (code)

E-mail address:

(B) SWITCHING INSTRUCTION

If you specify to switch a number of units from a fund, please use the percentage column for the fund to which you are switching.

Note: The minimum lump sum investment amounts allowed for Retail Investor Funds is R50 000; The minimum lump sum investment amount allowed for Qualified Investor Funds is R 1 000 000.

	FROM			TO			INCOME DISTRIBUTION	
	Fee class	Rands	Units	Fee class	Rands	Units	Reinvest	Paid out
RETAIL INVESTOR FUNDS								
STANLIB Multi-Manager NCIS Multi-Strategy Retail Hedge Fund		R	%		R	%		
QUALIFIED INVESTOR FUNDS								
STANLIB Multi-Manager NCIS Alternatives Qualified Fund of Hedge Funds		R	%		R	%		
STANLIB Multi-Manager NCIS Private Assets Qualified Hedge Fund		R	%		R	%		

(C) CHANGE DEBIT ORDER INSTRUCTIONS (if applicable)

My debit order on this account is to: (Please tick and complete)

remain unchanged for the fund from which I am switching **(for partial switches)**

be cancelled from

D	D	M	M	C	C	Y	Y
---	---	---	---	---	---	---	---

be changed to the fund into which I am switching at

R

per month commencing on

D	D	M	M	C	C	Y	Y
---	---	---	---	---	---	---	---

be switched into a new fund.

Fund Name

I/ We warrant that the information contained herein is true and correct, and that I/we have power and authority to enter into and conclude this transaction.

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Debit order authorisation signature(s)

D	D	M	M	C	C	Y	Y
---	---	---	---	---	---	---	---

Date

(D) CHANGE REGULAR WITHDRAWAL INSTRUCTIONS (if applicable)

(Please tick and complete)

remain unchanged for the fund from which I am switching **(for partial switches)**

be cancelled from

D	D	M	M	C	C	Y	Y
---	---	---	---	---	---	---	---

be changed to the fund into which I am switching at

R

per month commencing on

D	D	M	M	C	C	Y	Y
---	---	---	---	---	---	---	---

- **For Retail Investor Funds** the first withdrawal payment will only be processed one calendar month after the initial investment amount was received, subject to a minimum regular withdrawal payment of R1 000 per month per fund.
- **For Qualified Investor Funds** the first withdrawal payment will only be processed three calendar months after the initial investment amount was received, subject to a minimum regular withdrawal payment of R100 000 per month per fund.

(E) FINANCIAL ADVISOR DETAIL AND DECLARATION

Contact name:

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FSP name:

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Financial advisor account number:

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Registration number:

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FSP license number:

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I/We

- declare that I/we am/are a licensed Financial Service Provider(s) and have made the disclosures required in terms of the Collective Investment Schemes Control Act, 2002, and the Financial Advisory and Intermediary Services Act, No. 37 of 2002, and subordinate legislation thereto, to the investor.
- acknowledge and confirm that, in my/our capacity as the primary accountable institution with Novare being the secondary accountable institution, I/we have established and verified the identity of the client in accordance with Section 21 of the Financial Intelligence Centre Act, 2001 ("the Act"), and will keep records of such identification and verification according to the provisions of Section 22 of the Act.
- warrant that I/we have explained all fees that relate to this investment to the investor and I/we understand and accept that the investor may withdraw his/her authority for payment to me/us in writing to the fund.

Signed at:

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on

D	D	M	M	C	C	Y	Y
---	---	---	---	---	---	---	---

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Signature of financial advisor

(F) FINANCIAL ADVICE FEES

(Please select an option)

I acknowledge that I did not receive financial advice from either Novare or a financial advisor; OR

I hereby confirm that the Financial Advisor whose details are completed in the "Financial Advisor Details and Declaration"

Section above, is my appointed Financial Advisor and agree to payment of fees as follows:

Initial advice fee: . % (Negotiable to maximum 3% exclusive of VAT. Applied to each contribution and deducted before investment is made).

Ongoing advice fee: . % per annum of the market value of the investment portfolio, charged by way of unit reduction and paid to the Financial Advisor monthly in arrears (Negotiable to maximum 1% exclusive of VAT. If initial advice fee of greater than 1.5% is selected, then the maximum annual advice fee is 0.5%). This annual advice fee is not part of the normal annual management fee charged by the relevant Fund/s.

This authority may be withdrawn by written notice to Novare.

Authorised signature

Date

(G) DECLARATION BY QUALIFIED INVESTOR

TO BE COMPLETED WHEN INVESTING IN QUALIFIED INVESTOR FUNDS

A Qualified Investor, as defined by Board Notice 52 of 2015 is: any person who invests a minimum investment amount of R1 million per hedge fund and who –

- (a) has demonstrable knowledge and experience in financial and business matters which would enable the investor to assess the merits and risks of a hedge fund; or
- (b) has appointed a Financial Services Provider (FSP) who has demonstrable knowledge and experience to advise the investor regarding the merits and risks of a hedge fund investment.

Please tick appropriate boxes below:

I confirm that the minimum investment amount will be R1 000 000 or above.

I confirm that I have the required knowledge and experience in financial and business matters to choose this investment. I further confirm that I have read and understood the nature of a Qualified Investor Hedge Fund, including risk warnings.

OR

I hereby confirm that my knowledge is limited and that my financial advisor has been appointed to provide me with the necessary advice to take this investment. My financial advisor has been appointed to provide me with the necessary advice to take this investment. My financial advisor has explained this investment to me and I confirm that I understand the nature of a Qualified Investor Hedge Fund, including risk warnings.

Authorised signature

Date

(H) INVESTOR SIGNATURE

I hereby acknowledge that the same terms and conditions that are applicable to my original investment apply to this investment.

Authorised signature

Date

Novare CIS (RF) (Pty) Ltd

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Website: www.novare.com E-mail: clientservice@novare.com

Novare CIS (RF) (Pty) Limited is a registered Manager in terms of the Collective Investment Schemes Control Act (Act 45 of 2002)

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