

STANLIB Multi-Manager Balanced Fund

As at 31.01.2019

STANLIB

Investment Description

This is a multi-asset class portfolio that is diversified across asset classes, sectors, various strategies and asset managers - both in South Africa and internationally.

The Fund also aims to achieve CPI+6% over the long-term.

The Fund is Regulation 28 compliant.

Suitable Investors

- Who want a multi-asset class solution where asset allocation decisions are outsourced to specialist managers
- Who seek to accumulate long-term capital growth and real returns
- Who are comfortable with taking on some risk of market fluctuation
- Who typically has a medium to long-term investment horizon

Risk Rating



■ Income assets ■ Growth assets

Please refer to the "Information to consider before investing" section on page 2 for further risk information.

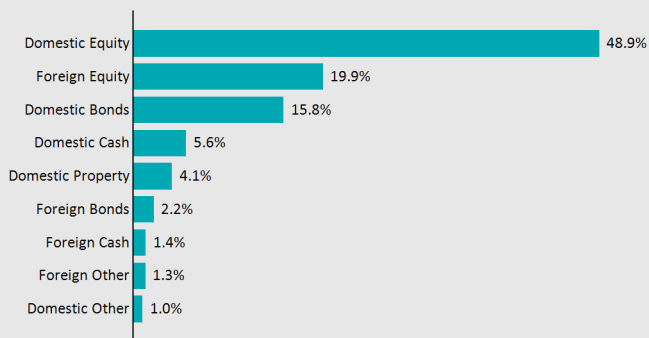
Annualised Performance (%)

	1 Year	3 Years	5 Years	10 Years
Class A	-2.09	3.95	5.49	9.94
Class B1	-1.52	4.55	6.09	10.56
Benchmark	-2.05	3.72	5.51	9.91
Sector Average	-2.17	3.77	5.27	9.61

Underlying Fund Managers / Funds

Allan Gray Investments
 Coronation Fund Managers
 Foord Domestic Balanced Fund
 Investec Asset Management
 Prudential Investment Managers
 Stanlib Multi-Manager
 STANLIB Multi-Manager (Global)

Physical See Through Asset Allocation %



Income Distribution

	Declared in last 12 months	Declared during 2019
Class A	10.63 cpu	0.00 cpu
Class B1	13.08 cpu	0.00 cpu

Portfolio Facts

Portfolio Manager(s) Richo Venter and Jennifer Henry
Portfolio Size (NAV) R 6008 million
Sector South African Multi-Asset High Equity Average
Income Distribution Net revenue is calculated on a daily basis and distributed bi-annually.
Income Declaration 30 June & 31 December
Benchmark South African Multi-Asset High Equity Median

Class A
Launch Date 02 Jan 2002

Minimum Investment
 Lump Sum R5,000
 Debit Order Per Month R500

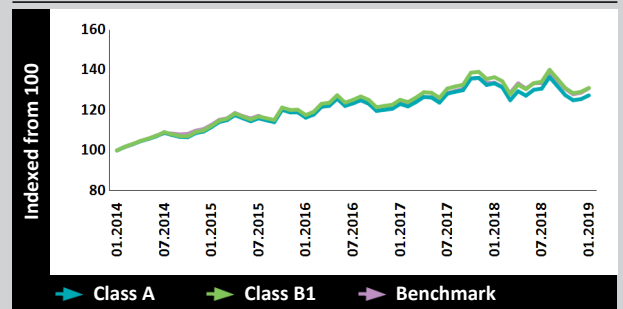
ISIN No. ZAE000035382

JSE Code STHE

	Class A		Class B1	
	1 Year	3 Year	1 Year	3 Year
Advisor Fee ¹	0.50	0.50	0.00	0.00
Management Fee	1.15	1.15	1.15	1.15
Underlying Fund Fees	0.18	0.18	0.18	0.18
Underlying Performance Fees	0.00	0.00	0.00	0.00
Other ²	-0.61	-0.17	-0.60	-0.17
VAT	0.18	0.25	0.11	0.17
Total Expense Ratio (TER)³	1.41	1.91	0.84	1.34
Transactional Costs (inc. VAT)⁴	0.10	0.08	0.10	0.08
Total Investment Charges	1.51	1.99	0.94	1.42

- ¹ The A Class includes an ongoing adviser fee, which will be charged in addition to a maximum 3% upfront fee
- ² Other includes: bank charges, custody fees, sundry income, audit & trustee fees
- ³ The TER is a measure of the actual expenses incurred by the Fund over a 1 and 3-year period (annualised) ending 31 December 2018
- ⁴ Transaction Costs include: brokerage, Securities Transfer Tax (STT), STRATE, Levies and VAT. Please note: the one-year TER figure is lower due to the performance fee refund in Nov 2018, whilst the 3-year TER figure is more representative. TER figures are expected to normalise during the course of 2019

Cumulative Returns - Last 5 Years



Top 10 Equity Holdings

Naspers Ltd	5.44%
British American Tobacco Plc	3.27%
Sasol Ltd	3.17%
Standard Bank Group Ltd	3.04%
Anglo American Plc	2.28%
BHP Billiton Plc	1.80%
MTN Group Ltd	1.53%
Compagnie Financiere Richemont SA	1.38%
Nedbank Group Ltd	1.20%
Barclays Africa Group Ltd	1.16%

FUND INFORMATION TO BE CONSIDERED BEFORE INVESTING

The STANLIB Multi-Manager Balanced Fund should be considered a medium to long term investment. The value of units (participatory interests) may go down as well as up and past performance is not necessarily a guide to the future. Where foreign securities are included in the Fund it may as a result be exposed to macroeconomic, political, tax, settlement and illiquidity risks factors that may be different to similar investments in the South African markets. The Fund is traded at ruling prices and can engage in borrowing up to 10% of the market value of the portfolio to bridge insufficient liquidity as a result of the redemption of participatory interests and may engage in scrip lending. A schedule of fees and charges and maximum commissions is available on request from STANLIB Collective Investments (RF) Pty Ltd (the Manco). Commission and incentives may be paid and if so, would be included in the overall costs. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Liberty is a full member of the Association for Savings and Investments of South Africa (ASISA). The Manco is a member of the Liberty Group of Companies.

TRUSTEES Standard Chartered Bank, 4 Sandown Valley Crescent, Sandton, 2196

Contact Details - STANLIB COLLECTIVE INVESTMENTS (RF) PTY LIMITED

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Published on: 6 March 2019